

MINUTES

of the Finance Committee Meeting

held in

held remotely using audio visual link and open to
members of the community via webcast
Civic Centre, Elizabeth Street, Moss Vale

on

Wednesday 17 February 2021

The meeting commenced at 9.00am

File No. 100/2021

MINUTES OF THE FINANCE COMMITTEE MEETING

Wednesday 17 February 2021



1. OPENING OF THE MEETING	
2. ACKNOWLEDGEMENT OF COUNTRY	
3. APOLOGIES	
Nil	
4. ADOPTION OF MINUTES OF PREVIOUS MEETING	
Finance Committee Meeting held on 18 November 2020	
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MINUTES OF THE FINANCE COMMITTEE MEETING OF WINGECARRIBBEE SHIRE COUNCIL HELD IN HELD REMOTELY USING AUDIO VISUAL LINK AND OPEN TO MEMBERS OF THE COMMUNITY VIA WEBCAST, CIVIC CENTRE, ELIZABETH STREET, MOSS VALE ON WEDNESDAY 17 FEBRUARY 2021 COMMENCING AT 9.00AM

Present: Mayor Cllr T D Gair (Chair)
Cllr G J Andrews* (Deputy Mayor)
Cllr K J Halstead OAM*
Cllr G McLaughlin*
Cllr P Nelson*
Cllr I M Scandrett*
Cllr G M Turland*
Cllr L A C Whipper*

In Attendance:	Acting General Manager	Mr Barry Paul
	Acting Deputy General Manager Operations	
	Finance and Risk	Mr Richard Mooney
	Deputy General Manager Corporate,	
	Strategy and Development Services	Mr Mark Pepping
	A/Chief Financial Officer	Mr Damien Jenkins
	A/Deputy Chief Financial Officer	Ms Cheryl Alford*
	Group Manager Corporate and Community	Ms Danielle Lidgard
	Chief Information Officer	Mr John Crawford
	Management Accountant	Mr Peter Dunn*
	Administration Officer	Ms Michelle Richardson

NOTE: Due to current government requirements around social distancing due to the COVID-19 pandemic, some Councillors and some staff attended the meeting remotely via zoom audio visual link. This is indicated by *. The Mayor and remaining staff were present in the Council Chambers for this meeting.

1. OPENING OF THE MEETING

The Mayor Cllr T D Gair opened the meeting and welcomed members of the public and the press.

2. ACKNOWLEDGEMENT OF COUNTRY

The Mayor Cllr T D Gair acknowledged country:

"I would like to acknowledge the Traditional Custodians of this land and pay my respect to Elders both past and present. I would also like to extend that respect to all Aboriginal and Torres Strait Islanders present here today."

3. APOLOGIES

There were no apologies at this Meeting.

PERS

4. ADOPTION OF MINUTES OF PREVIOUS MEETING

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON WEDNESDAY 18 NOVEMBER 2020

FC 1/21

MOTION moved by Cllr G McLaughlin and seconded by Cllr P W Nelson

THAT the minutes of the Finance Committee Meeting held on Wednesday 18 November 2020 MN 21/20 to MN 25/20 inclusive, copies of which were forwarded to Councillors, be adopted as a correct record of the proceedings of the meeting.

PASSED

5. DECLARATIONS OF INTEREST

101/3, 101/3.1

That where necessary any Councillor now disclose any interest and the reason for declaring such interest in the matters under consideration by the Finance Committee at this Meeting and to complete the appropriate form to be handed up at the Meeting.

6. AGENDA REPORTS

6.1 Budget Review to 31 December 2020

Reference:	2120/20
Report Author:	Management Accountant
Authoriser:	Acting Deputy General Manager Operations Finance and Risk
Link to Community Strategic Plan:	Effective financial and asset management ensure Council's long term sustainability

PURPOSE

The purpose of this report is to inform Council of the results of the budget review undertaken for the period ending 31 December 2020 and to seek approval to make the necessary adjustments to the 2020/21 Budget.

The Quarterly Review of the Budget is reported to Council at the end of each quarter in accordance with Section 203 of the *Local Government (General) Regulation 2005*.

The Acting Deputy General Manager Operations Finance and Risk addressed Council on this item.

The Acting General Manager addressed Council on this item.

FC 2/21

MOTION moved by Cllr I M Scandrett and seconded by Cllr L A C Whipper

1. **THAT** Council approve the budget variations reported at the December Quarterly Review as listed in Attachment 1 to the report.
2. **THAT** Council note the projected budget position for the 2020/21 Financial Year is a deficit of \$55,266.
3. **THAT** the deficit of \$55,266 at the December Quarterly Review be funded from the Capital Projects Reserve.
4. **THAT** the Acting General Manager issue a media release confirming the Civic Centre is on budget.

PASSED

6.2 Quarterly Progress Report Operational Plan 2020/21, 1 October 2020 to 31 December 2020

Reference:	501/2020
Report Author:	A/Corporate Strategy Officer
Authoriser:	Coordinator Corporate Strategy and Governance
Link to Community Strategic Plan:	An enhanced culture of positive leadership, accountability and ethical governance that guides well informed decisions to advance agreed community priorities

PURPOSE

The purpose of this report is to provide the Finance Committee ('the Committee') with an overview of Council's progress towards delivering its annual Operational Plan 2020/21.

The Group Manager Corporate and Community addressed Council on this item.

The Acting General Manager addressed Council on this item.

Clr G M Turland left the meeting, the time being 09:52am.

Clr G M Turland returned to the meeting, the time being 09:59am.

FC 3/21

MOTION moved by Clr P W Nelson and seconded by Clr G McLaughlin

1. **THAT** the Operational Plan 2020/21 Quarterly Progress Report, 1 October 2020 to 31 December 2020, be noted.
2. **THAT** a copy of the Operational Plan Progress Report be forwarded to the Hon. Gladys Berejiklian Premier of NSW, the Hon. Shelly Hancock Minister of Local Government, the Member for Wollondilly the Hon. Nathaniel Smith and the Member for Goulburn the Hon. Wendy Tuckerman.
3. **THAT** a copy of the Operational Plan Progress Report be forwarded to the Southern Highlands Chamber of Commerce and local media outlets.
4. **THAT** Council formally write to its Federal and State members thanking them for their support in securing grant funding as outlined in the Operational Plan 2020/21 Quarterly Progress Report, 1 October 2020 to 31 December 2020.

PASSED

6.3 Loan Borrowings 2020/21

Reference:	2130
Report Author:	Acting Chief Financial Officer
Authoriser:	Acting Deputy General Manager Operations Finance and Risk
Link to Community Strategic Plan:	Effective financial and asset management ensure Council's long term sustainability

PURPOSE

To seek Council's approval to borrow money in accordance with the adopted 2020/21 Operational Plan & Budget and Long Term Financial Plan and, execute the necessary loan documentation under the Common Seal of Council.

The Acting Deputy General Manager Operations Finance and Risk addressed Council on this item.

FC 4/21

MOTION moved by Cllr P W Nelson and seconded by Cllr G McLaughlin

1. **THAT** Council accept the Commonwealth Bank of Australia's offer to provide a \$6,310,000 General Fund loan for a term of 20 years.
2. **THAT** the Acting General Manager and his nominated delegate be authorised to negotiate the interest rate at draw down date.
3. **THAT** the Mayor and Acting General Manager be authorised to sign the necessary loan documentation under the Common Seal of Council.

PASSED

6.4 Draft Permanent Road Closure and Road Lease Policy

Reference:	Road Policy
Report Author:	Coordinator Property Services
Authoriser:	Acting Deputy General Manager Operations Finance and Risk
Link to Community Strategic Plan:	Effective financial and asset management ensure Council's long term sustainability

PURPOSE

The purpose of this report is to present to Council for formal consideration a new policy position that establishes clear guidelines for permanent road closures and temporary road leases.

The Acting Deputy General Manager Operations Finance and Risk addressed council on this item.

FC 5/21

MOTION moved by Cllr P W Nelson and seconded by Cllr G McLaughlin

THAT Council adopt the Permanent Road Closure and Road Lease Policy as shown in Attachment 1.

PASSED

6.5 Request for Interest-Free Loan by Bowral Bowling Club

Reference:	59308
Report Author:	Acting Chief Financial Officer
Authoriser:	Acting Deputy General Manager Operations Finance and Risk
Link to Community Strategic Plan:	Effective financial and asset management ensure Council's long term sustainability

PURPOSE

To seek Council's position regarding the request for an interest-free loan from the Bowral Bowling Club for \$30,000 for a term of 5 years to enable the Club to purchase existing solar panels and the associated necessary metering.

The Acting General Manager addressed Council on this item.

The Acting Deputy General Manager Operations Finance and Risk addressed Council on this item.

FC 6/21

MOTION moved by Cllr I M Scandrett and seconded by Cllr G McLaughlin

THAT Council provide the Bowral Bowling Club an interest-free loan in the amount of \$30,000 payable over 5 years at a rate of \$500 per month and secured by a bank guarantee in favour of Wingecarribee Shire Council for \$30,000 to purchase the solar panels and the associated metering with the funding to be sourced from the Property Development Reserves.

PASSED

AMENDMENT moved by Cllr G M Turland and seconded by Cllr P W Nelson

THAT the matter be DEFERRED until a meeting has been organised to discuss options with the Bowral Bowling Club.

LOST

6.6 Request for Safety-Net Funding Agreement by Southern Highlands Bridge Club Inc

Reference: 2100/9.2
Report Author: Acting Chief Financial Officer
Authoriser: Acting Deputy General Manager Operations Finance and Risk
Link to Community Strategic Plan: Effective financial and asset management ensure Council's long term sustainability

PURPOSE

To seek Council's position regarding the request for a safety-net funding agreement in the amount of \$470,000 for a term of 10 years from the Southern Highlands Bridge Club to enable the Club to construct its clubhouse and carpark.

The Acting Deputy General Manager Operations Finance and Risk addressed Council on this item.

The Acting General Manager addressed Council on this item.

FC 7/21

MOTION moved by Cllr P W Nelson and seconded by Cllr G McLaughlin

THAT Council provide the Southern Highlands Bridge Club a safety-net funding agreement in the amount of \$470,000 payable over 10 years to construct their clubhouse and carpark.

ON BEING PUT TO THE MEETING VOTING ON THE MOTION WAS TIED AT FOUR VOTES ALL. MAYOR GAIR EXERCISED HIS CASTING VOTE IN THE AFFIRMATIVE AND THE MOTION WAS .PASSED

7. CLOSED COMMITTEE

Nil

8. DATE OF NEXT MEETING

The next meeting will be held on Wednesday 19 May 2021 in held remotely using audio visual link and open to members of the community via webcast

Civic Centre, Elizabeth Street, Moss Vale commencing at 9.00am.

9. MEETING CLOSURE

THERE BEING NO FURTHER BUSINESS, THE MEETING CLOSED AT 10.58AM

In accordance with the provisions of Section 375(2) of the Local Government Act, these Minutes of the Meeting held Wednesday 17 February 2021 numbered M/N 1/21 to M/N 7/21 were signed by me hereunder at the Council Meeting held on Wednesday 19 May 2021.

CHAIRMAN

READ AND CONFIRMED ON WEDNESDAY 19 MAY 2021

CHAIRMAN

PUBLIC OFFICER