

2022 Regional Economic Development Strategies (REDS) Updates - Draft Update Feedback Template

Functional Economic Region: Wingecarribee

Introduction

In 2018, the NSW Government in collaboration with councils and communities developed Regional Economic Development Strategies (REDS) for each of the 38 Functional Economic Regions (FER) in NSW. Each REDS sets out a vision for the region, highlights local endowments (strengths), key engine and emerging industries, and details the strategies and enabling actions to help achieve economic growth.

Since 2018, communities across regional NSW have faced significant challenges, including drought, natural disasters, and the COVID-19 pandemic. In response to these events, the NSW Government decided to develop an update for each REDS to ensure that each region has a strong, up to date plan to guide investment, facilitate growth and support job creation.

Between May and July 2022, the Department of Regional NSW (the Department) undertook workshops in each FER to inform the REDS Updates. The Department is now seeking feedback on the draft 2022 Updates from stakeholders involved in the workshops.

Feedback on the Draft Update

This template is designed to allow key stakeholders to provide feedback on the draft 2022 REDS Update for their region.

Workshop participants are encouraged to focus their review on the ***Strategies and Enablers*** section, which is outlined in the ***'Looking Ahead'*** part of the draft REDS Update. This is the key part of the REDS Update that outlines the strategic focus and new enablers proposed to guide and support ongoing economic development activities in your region.

The table below is aligned to the structure of the draft 2022 REDS Updates.

If you have feedback on the draft, please return this completed template by **20 October 2022** to: redsproject@regional.nsw.gov.au.

Feedback Template		<u>Name:</u>	<u>Organisation: Wingecarribee Shire Council</u>
REDS Update section	Page No.	Comments	Suggested amendment (Optional)
Executive Summary	3	It recommended that references to 'tourism' in the draft Update be amended to 'Hospitality and Tourism' to provide a more accurate description and recognise the significance of the local hospitality industry within the region.	
About the REDS Update			
The Big Picture <i>Shocks and trends</i>		The Australian Bureau of Statistics (ABS) will release updated data during October, and it is recommended that the draft REDS Update be amended prior to being finalised, to reflect the current (new) ABS data. Particularly, this will give a broader understanding of the ongoing impacts of economic shocks such as the Covid-19 Pandemic and will provide for a more robust and evidence-based strategy.	
Responding to change <i>Investments and actions since 2018</i>			
The FER today <i>2022 regional economic snapshot</i>	17-20	The Australian Bureau of Statistics (ABS) will release updated data during October, and it is recommended that the draft REDS Update be amended prior to being finalised, to reflect the current (new) ABS data. Particularly, this will give	

		a broader understanding of the ongoing impacts of economic shocks such as the Covid-19 Pandemic and will provide for a more robust and evidence-based strategy.	
Looking ahead <i>Strategic opportunities for growth, resilience and liveability</i>			
General comments or feedback		See attached submission on the draft REDS Update	